

Press release

SPIE signs an agreement for the acquisition of Lück Group in Germany

Ratingen, April 18th, 2017 – *SPIE, the independent European leader in multi-technical services in the areas of energy and communications, signed on April 13th, 2017 an agreement for the acquisition of Lück Verwaltungs GmbH (“Lück Group”), a German specialist in building technology services.*

Established in 1965 and headquartered in Lich-Langsdorf and Gießen, Lück Group is a provider of holistic building technology services with a strong focus on data centre solutions. The company provides a complete range of services, from design and consulting, through installation and maintenance, mainly through its electro-technical, HVAC and security technology activities. Lück Group is currently present in 18 locations across 6 German *Länder*, employs around 1,000 people including 150 apprentices, and generated 2016 revenue of approximately €130 million.

With the acquisition of Lück Group, SPIE will expand its mechanical and electrical services capabilities in Germany, while further densifying its network and strengthening its position as a major technical service provider in this country.

The purchase agreement was signed with the current shareholders of Lück Group, respectively Udo Lück and Ingo Lück as well as German private equity firm Hannover Finanz. The closing of the transaction is expected to take place by the end of May 2017, subject to the approval of German antitrust authorities.

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Markus Holzke, Managing Director of SPIE GmbH declared: *“Lück Group will allow us to expand significantly our expertise in mechanical and electrical services in Germany. We will benefit from its high-quality customer base and its strong geographical footprint. Together with the employees and managers of Lück Group, we will make further progress in our continued development in Germany, a key market for SPIE.”*

Ingo Lück, Managing Director of Lück Group, added: *“SPIE shares Lück Group’s management culture and corporate philosophy and will continue to provide us with the conditions for personal development and business growth in the future. Together, we will pursue our growth targets in good cooperation with SPIE GmbH.”*

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About Lück Group

Lück Group is a partner for comprehensive building management technology and offers solutions in the following service areas: electrical engineering, electrical building management technology, security technology, heating and sanitary technology, aeration and air conditioning, switch gear construction, technical building management, renewable energy, building and finishing trades, planning, IT and communication systems, personnel services and training with the LÜCK Academy.

About SPIE GmbH

SPIE GmbH, a subsidiary of the SPIE group, the independent European leader in multi-technical services in the areas of energy and communications, is the service- and industry-defining multi-technology provider in Germany, other German-speaking countries and Central Europe. The range of services includes technical services for buildings, plants and infrastructures, from planning and construction, to operation and maintenance. SPIE GmbH's solutions sustainably reduce customers' operating costs, and their CO2 emissions by a total of 160,000 tons annually.

With 38,000 employees working from close to 600 sites in 38 countries, SPIE achieved in 2016 consolidated revenues of €5.1 billion and consolidated EBITA of €352 million.

In its "Germany and Central Europe" segment, with more than 6,500 employees working at over 90 sites, the SPIE group generated revenues of €927 million in 2016.

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