

Press release

SPIE completes the acquisition of SAG

Cergy, April 3rd, 2017 – *SPIE, the independent European leader in multi-technical services in the areas of energy and communications, has completed on March 31st, 2017 the acquisition of the SAG Group (“SAG”), following the approval of the European antitrust authorities.*

With the acquisition of SAG, the German leader in energy infrastructure services, SPIE strongly accelerates its strategic development in Germany & Central Europe, and becomes a diversified, leading technical services provider in this region.

Gauthier Louette, Chairman and CEO of SPIE, declared: *“We heartily welcome SAG’s 8,000 employees within the SPIE Group. We are very pleased that this acquisition has come to fruition as we have had interest in SAG for a long time. SPIE and SAG share very similar values and culture and the combination of both groups will give us a new dimension in Germany and Central Europe.”*

The acquisition is financed by a €600 million bond issue, with a 7-year maturity and a 3.125% coupon. The placement of this bond, on March 15th, 2017, was met with a large success, notably among German investors.

With pro forma revenue of €6.5 billion and close to 46,000 employees in 2016, the combination of SPIE and SAG establishes a major, truly pan-European leader in technical services.

About SPIE

As the independent European leader in multi-technical services in the areas of energy and communications, SPIE supports its customers to design, build, operate and maintain energy-efficient and environmentally-friendly facilities. With 38,000 employees working from close to 600 sites in 38 countries, SPIE achieved in 2016 consolidated revenues of €5.1 billion and consolidated EBITA of €352 million.

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