

Press Release

SPIE successfully completes acquisition of COMNET

Transaction approved by German anti-trust authorities

Essen, 5 September 2016 – *After gaining the approval of the German anti-trust authorities, SPIE GmbH has successfully completed its acquisition of the COMNET group ('COMNET') headquartered in Isernhagen: the in rem execution of the transaction, the so-called closing, took place on 31 August 2016. The sales contract was signed in July 2016 subject to approval of the transaction by the German anti-trust authorities.*

COMNET was founded in 1991, and the company meanwhile has more than 200 highly qualified employees, offering solutions and services in the fields of information and communications technology at eight locations. In 2015, COMNET generated sales of approx. 30 million EUR.

"After meanwhile 25 years of autonomy, we have now transferred COMNET into the hands of SPIE. We are firmly convinced that we have laid the foundations of a successful future for our employees and customers," says Jürgen Tiedemann, former managing partner, who will continue to function as the general manager of COMNET in the future.

"With the completion of this acquisition, we are sustainably enhancing our portfolio with our pronounced skills in the field of Unified Communication and Collaboration (UCC) while at the same time strengthening our performance spectrum in active data network technology", explains Michael Hartung, head of the SPIE GmbH division for ICS – Information & Communication Services within the SPIE GmbH company group.

In this way, SPIE GmbH continues to pursue its strategy of developing existing technical competences and expanding the performance spectrum along the value chain.

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About SPIE GmbH

SPIE GmbH, a subsidiary of the SPIE group, the independent European leader in multi-technical services in the areas of energy and communications, is the service- and industry-defining multi-technology provider in Germany, other German-speaking countries and Central Europe. The range of services includes technical services for buildings, plants and infrastructures, from planning and construction, to operation and maintenance. SPIE GmbH's solutions sustainably reduce customers' operating costs, and their CO₂ emissions by a total of 160,000 tons annually.

With over 38,000 employees at almost 600 locations in 38 countries, the SPIE group generated a consolidated revenue of € 5.3 billion and a consolidated EBITA of € 351 million in 2015.

In its "Germany and Central Europe" segment, with 5,900 employees at over 70 locations, the SPIE Group generated a revenue of € 901 million in 2015.

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